GOVERNMENT OF TELANGANA ABSTRACT

General Administration Department – Loans and Advances – House Building Advance of Rs.2,00,000/- to Sri A.Mohan Das, Office Subordinate, General Administration Department for carrying out repairs to his house – Sanctioned - Orders – Issued.

GENERAL ADMINISTRATION (OP.II) DEPARTMENT

G.O.MS.No. 151.

<u>Dated: 18-11-2014</u> Read the following:-

- 1. G.O.Ms.No.174, Fin.(A&L)Dept., Dated:15.5.2010.
- 2. G.O.Rt. No.293, Finance (HRM.IV)) Dept., Dt.06.08.2014.
- 3. U.O.Note No.1075/OP.I/2014-1, Genl.Admn. (OP.I) Dept., Dt.09.09.2014.
- 4. Application of Sri A.Mohan Das, Office Subordinate, GAD., Dated: 20.06.2012.

ORDER:

Under Article 226, 227 and 233-A of the Andhra Pradesh Financial Code, Vol.I and in terms of the orders issued in the G.Os 1st, 2nd and 3rd read above, sanction is hereby accorded for the grant of a loan of Rs.2,00,000/- (Rupees Two lakhs only) to Sri A.Mohan Das, Office Subordinate, General Administration Department, for effecting repairs to his house at Plot No.140, Sy.No.393/AA, Peddamangalaram (V), Moinabad (M), R.R.Dist. The advance shall be disbursed to him in lumpsum and it shall be drawn immediately.

- 2. The advance sanctioned in para 1 above is subject to the following conditions:
 - i) that the repairs and renovation should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.
 - ii) that the house should be mortgaged in favour of Government within six months.
 - iii) that the advance sanctioned shall be utilized for effecting repairs and renovations by his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government sanction.
- 3. The advance sanctioned shall be recovered in (75) equal monthly installments at the rate of Rs.7,600/- as $1^{\rm st}$ instalment and remaining @2,600/- P.M.(Rupees Two thousand six hundred only) in 74 monthly intalments shall be recovered for his salary **commencing from his salary from the month of December, 2014 payable on 1^{\rm st} January, 2015 and the interest at the rate of 51/2\% per annum (simple interest) will be charged and recovered in (15) equal monthly installments after the principal is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.**

- 4. The recovery of advance shall be effected through monthly pay/ leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement /superannuation or if he dies before the repayment of the advance in full, the entire advance shall be payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.
- 5. The expenditure shall be debited to Head of Account "7610 Loans to Government Servants MH 201 House Building Advance SH (05) Loans to other Officers (001) Loans to other officers.
- 6. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad, is informed that the advance sanctioned above is for the first time for this purpose.
- 7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules.
- 8. The General Administration (Claims.B) Department shall draw and disburse the amount sanctioned in para 1 above to the individual to his A/c. No.52088478376, SBH, Secretariat Branch, Hyderabad.
- 9. This order is available on internet and can be accessed at address "http://www.telangana.gov.in/goir".

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N.SHANKAR JOINT SECRETARY TO GOVERNMENT (GENERAL)

To
Sri A.Mohan Das, OS, GAD.
Copy to:The G. A (Claims.B) Department.
The Dy Pay and Accounts Officer, Secretariat, Hyderabad.
The Accountant General, A.P./T.S., Hyderabad.
The Fin.(HRM.IV) Dept.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER